

## Budget 2024 is Responsible, Resilient, Innovative and Inclusive

On February 28, 2024, the City of Markham approved A Strong Markham: Budget 2024. This budget maintains our commitment to fiscal responsibility while addressing the needs and priorities of our community. With a property tax rate increase of 2.99%, Markham proudly holds the lowest average property tax rate increase in the GTA for the 19th consecutive year.

Budget 2024 allocates \$590.5 million to fund programs and infrastructure projects that maintain and support our growing communities. These investments are designed to enhance the quality of life for residents and businesses, ensuring that Markham remains a vibrant, inclusive, and innovative city both now and in the future.

For more information on Budget 2024 and to access supporting materials, please visit [markham.ca/Budget](http://markham.ca/Budget) or scan the QR code.

Thank you for your continued support as we work together to build a stronger Markham.



**ePropertyTax is available 24/7**  
**Sign up today at [markham.ca/ePropertyTax](http://markham.ca/ePropertyTax)**

### VIEW | MANAGE | PAY

A **simple, secure** and **convenient** way to manage your property taxes

- Email reminder when your tax bill is available
- Secure self-service access to your tax account
- View, download and pay your bill at your convenience – 24 hours a day, 7 days a week



**Markham Civic Centre**  
**Anthony Roman Centre**

101 Town Centre Boulevard  
Markham, ON, L3R 9W3  
905.477.5530  
[CustomerService@markham.ca](mailto:CustomerService@markham.ca)



# City of Markham

## 2024 Final Tax Bill

**Lowest average property tax rate increase across GTA municipalities for 19 years**



Markham's splash pads offer a great way to cool down during hot summer days. Pads are located at various locations throughout Markham. Learn more at [markham.ca/SplashPads](http://markham.ca/SplashPads)



## Property Tax Payment Options

**1. Online Through Your Bank:** You can pay your property tax bill at most banks through internet banking.

**To register for Internet banking:**

- Find your tax roll number located on your property tax bill
- Sign in to your bank's secure website
- Select "City of Markham" or "Markham" as a payee
- Select "taxes" or "property taxes"
- Enter your tax roll number as the requested account number  
**Example:** 36020123123450000000 (20 digits). Roll number must start with "36" **not** "1936"

**2. At Your Bank**

**3. Pre-Authorized Payment Plan:**

To Apply Online:

- Go to [Markham.ca](http://Markham.ca)
- Search "PTP Application"
- Payment (PTP) application deadline is December 6, 2024. PTP payments will begin February 2025
- Your account must be paid in full by December 6, 2024

**4. At the Markham Civic Centre:** Office hours are 8:30 AM to 4:30 PM, Monday to Friday. **Cash payments are not accepted.**

*Cheque payments can be deposited in the Drop Box at the Thornhill Entrance*

## Property Tax Information

**Property Tax Relief Options for Eligible Seniors**

The City of Markham offers property tax relief options for eligible seniors in the

community. These include the Low-Income Seniors Property Tax Assistance Program, and the Seniors, Low-Income Seniors and Low-Income Disabled Persons Property Tax Deferral Program.

**Learn more:** [markham.ca/TaxRelief](http://markham.ca/TaxRelief)

**Changing your Mailing Address or Property Ownership?**

Moving? Prevent a misdirected tax bill notice by notifying the City of Markham Tax Office by using our online form to easily update your mailing address.

**Water Arrears**

Any water arrears will be added to your property tax account and will be treated similarly to property taxes.

**Learn more:** [markham.ca/ePropertyTax](http://markham.ca/ePropertyTax)

## Important Tax Deadlines

**2024 Final Tax Bill Due Dates**

Even if you do not receive a property tax bill or statement, you are responsible for paying your property taxes.

**Residential**



**Commercial/Industrial**



## How Your Taxes Are Calculated

The Current Value Assessment (CVA) shown on your property tax bill is multiplied by the residential tax rate.

**Property Assessment Value**

The Municipal Property Assessment Corporation (MPAC) is responsible for determining property assessment values in Ontario. Markham's average residential home CVA is \$831,500.

**Assessment Appeal**

The Ontario government postponed the 2020 assessment update. The Province has indicated that property assessments for the 2024 taxation year will continue to be based on the fully phased-in January 1, 2016 current values (i.e., the same valuation date in use for the 2023 taxation year). If you have any questions about your CVA, you can contact MPAC at 1.866.296.6722. If there are any changes in your CVA, your tax bill will be adjusted.

2024 Tax Rates			
Levying Body	Residential	Commercial	Industrial
City	0.165611%	0.220610%	0.272131%
Region	0.361852%	0.482023%	0.594595%
Education	0.153000%	0.880000%	0.880000%
<b>Total</b>	<b>0.680463%</b>	<b>1.582633%</b>	<b>1.746726%</b>

## Where Your Property Tax Dollar Goes

**The City of Markham collects property taxes on behalf of the Province of Ontario and the Region of York.**

**Province of Ontario (Education)**

22.48% of the 2024 property tax payment for residential properties funds education.

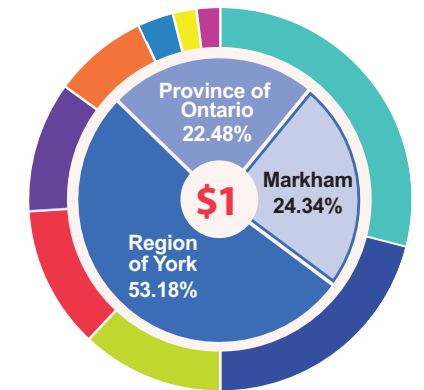
**Region of York**

York Region's portion of the tax bill is 53.18%. York Regional Council approved a \$4.2 billion budget. Services include: York Regional Police; York Region Transit and Viva Rapid Transit; Emergency Medical Services; Community and Health Services; Social Housing; Water Delivery and Wastewater Treatment; Regional Roads; and Solid Waste Management.

How to Calculate Your Taxes				
Example	CVA	x	2024 Tax Rate	= Total Tax Bill
	\$831,500	x	0.680463%	= \$5,658.05

\*Insert your CVA. For all tax rates, visit [markham.ca](http://markham.ca)

### Your Markham Tax Dollars at Work



- Fire & Emergency Services | \$0.27
- Roads, Bridges & Sidewalks | \$0.22
- Library Services | \$0.09
- Parks Maintenance | \$0.12
- Waste, Recycling & Environmental Management | \$0.11
- Recreation Services | \$0.12
- Arts & Culture | \$0.03
- Planning & Development | \$0.02
- Bylaw Enforcement & Licensing | \$0.02