

# BUDGET 2025



# A Strong Markham 2024 Budget Book Receives Accolades



# Markham City Council



# Celebrating Achievement

## **DISTINGUISHED BUDGET PRESENTATION AWARD**

- Government Finance Officers Association (GFOA), consecutively since 2000

## **CANADIAN AWARD FOR FINANCIAL REPORTING**

- Government Finance Officers Association (GFOA) consecutively since 2001

## **MUNICIPAL FISCAL TRANSPARENCY**

- A- (highest ranked municipality in Ontario and Top 5 out of major Canadian municipalities)
- C.D. Howe Institute Annual Report Card

## **PLATINUM AWARD**

- A Strong Markham: 2024 Budget Book
- 2024 Hermes Creative Awards

## **CITY OF MARKHAM**

- Forbes Best Employers (2021-2024)

## **TOP PUBLIC WORKS LEADER OF THE YEAR AWARD**

- Claudia Marsales
- Ontario Public Works Association

## **PROJECT OF THE YEAR – MANAGEMENT INNOVATION**

- Enterprise Asset Management (Eam) System – Data Model
- Ontario Public Works Association

## **FINANCIAL INFORMATION RETURN RECOGNITION AWARD**

- City of Markham 2023 Financial Information Return
- Government of Ontario

## **SMART CITY**

- World Council on City Data - ISO 37120 Platinum-level certification 2019 to 2024

## **TECHNOLOGY SHOWCASE AWARD**

- Innovating Public Service in Road Maintenance with Cityover Artificial Intelligence
- Ontario Public Works Association

## **OUTSTANDING ACHIEVEMENT, AUDIENCE OUTREACH AWARD**

- Standing In the Doorway: Lived Histories and Experiences of the Chinese Community
- Canadian Museum Association

## **COMMUNITY ECONOMIC DEVELOPMENT AWARD**

- OVIN Demonstration Zone
- Economic Developer Council of Ontario

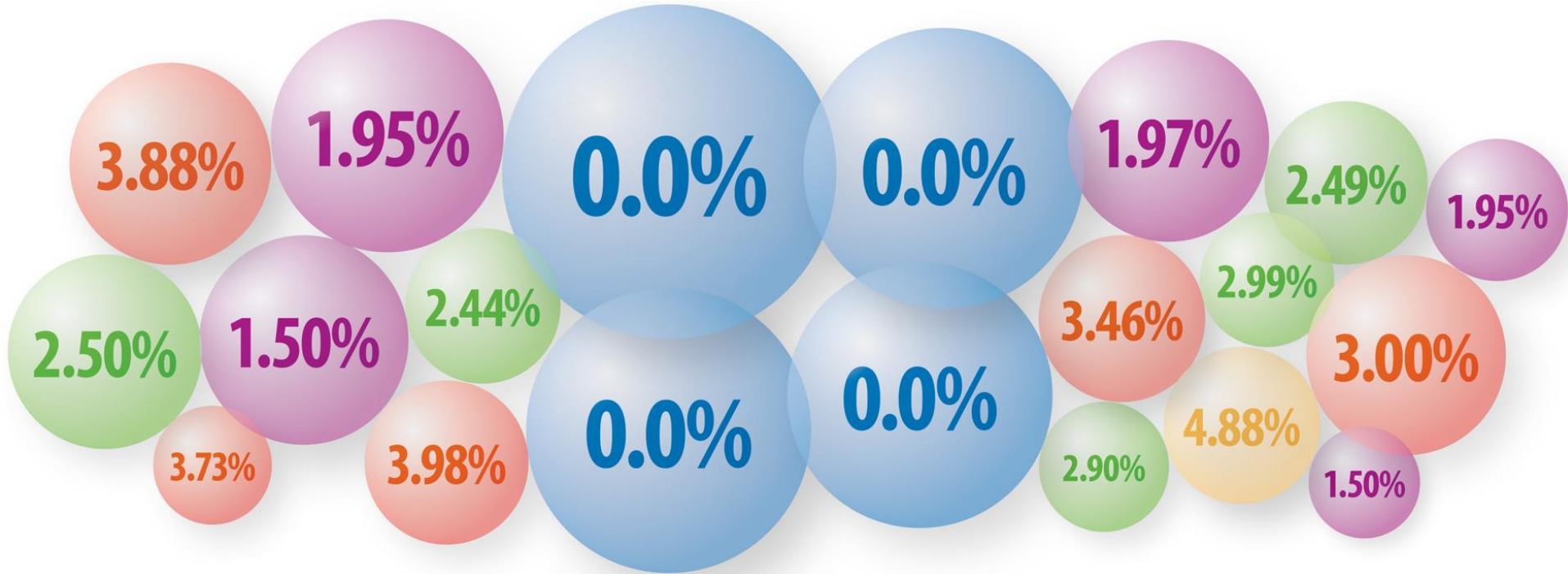


# A Markham Milestone





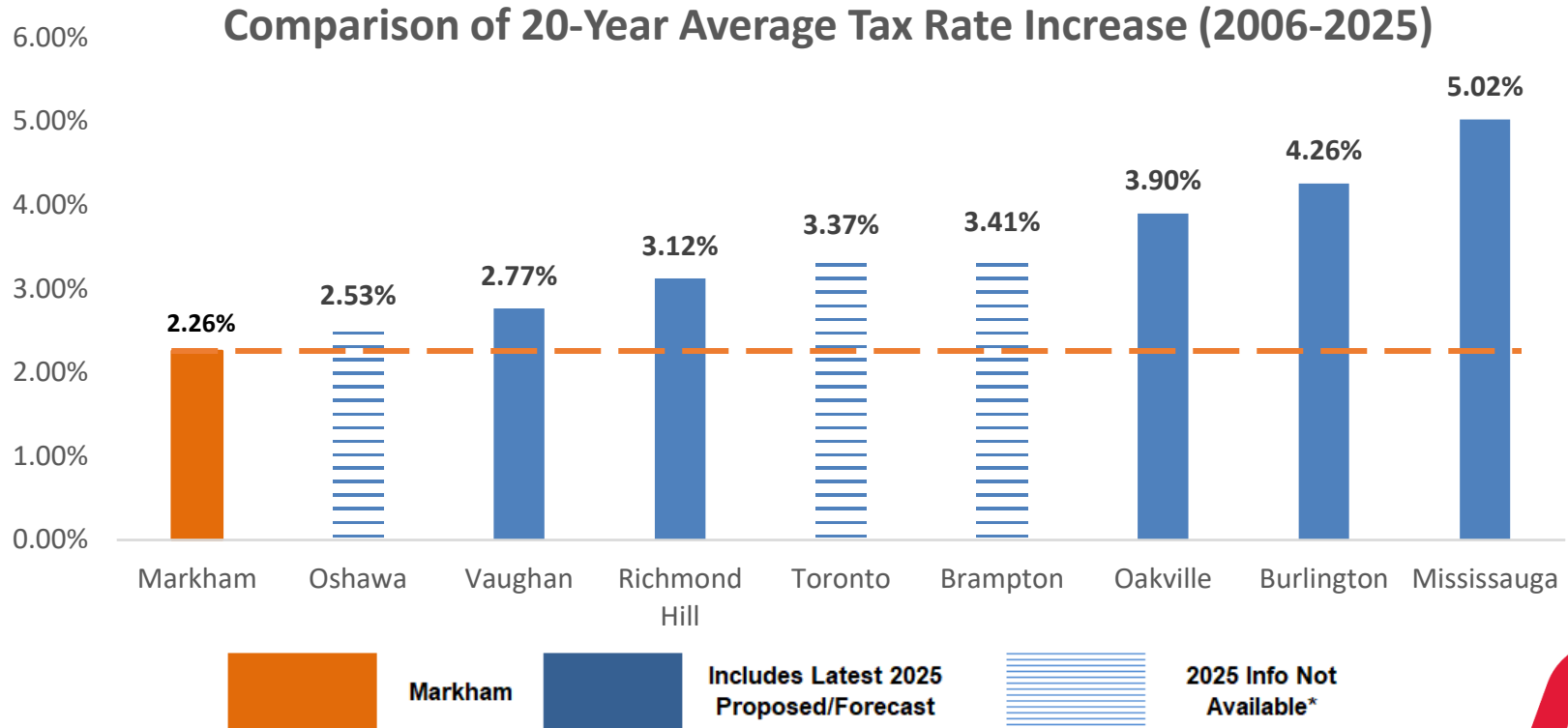
# A 20 Year Milestone



# Responsible Markham



# Municipal Tax Comparison

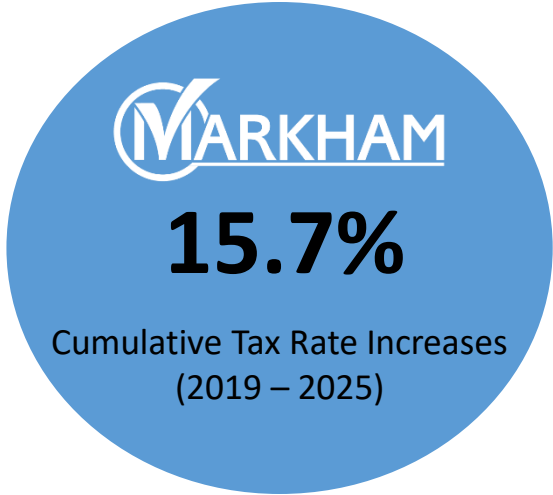
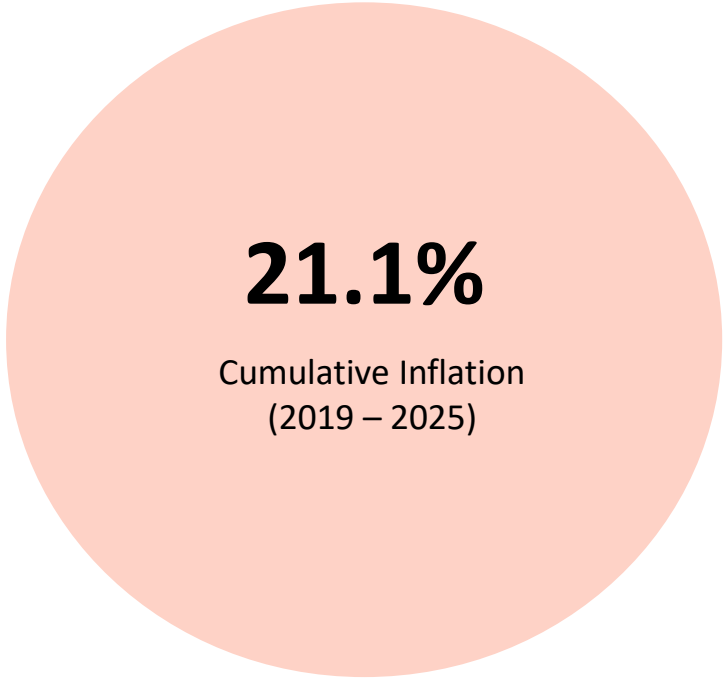


\*Where 2025 info not available, average of prior 3 years used as an estimate for 2025 tax rate increase.





# Historical Inflation vs. Markham's Tax Rate Increases



\*Assumes 2% CPI for 2025



Markham has the  
**lowest 20-year**  
average tax rate increase in the **GTA**

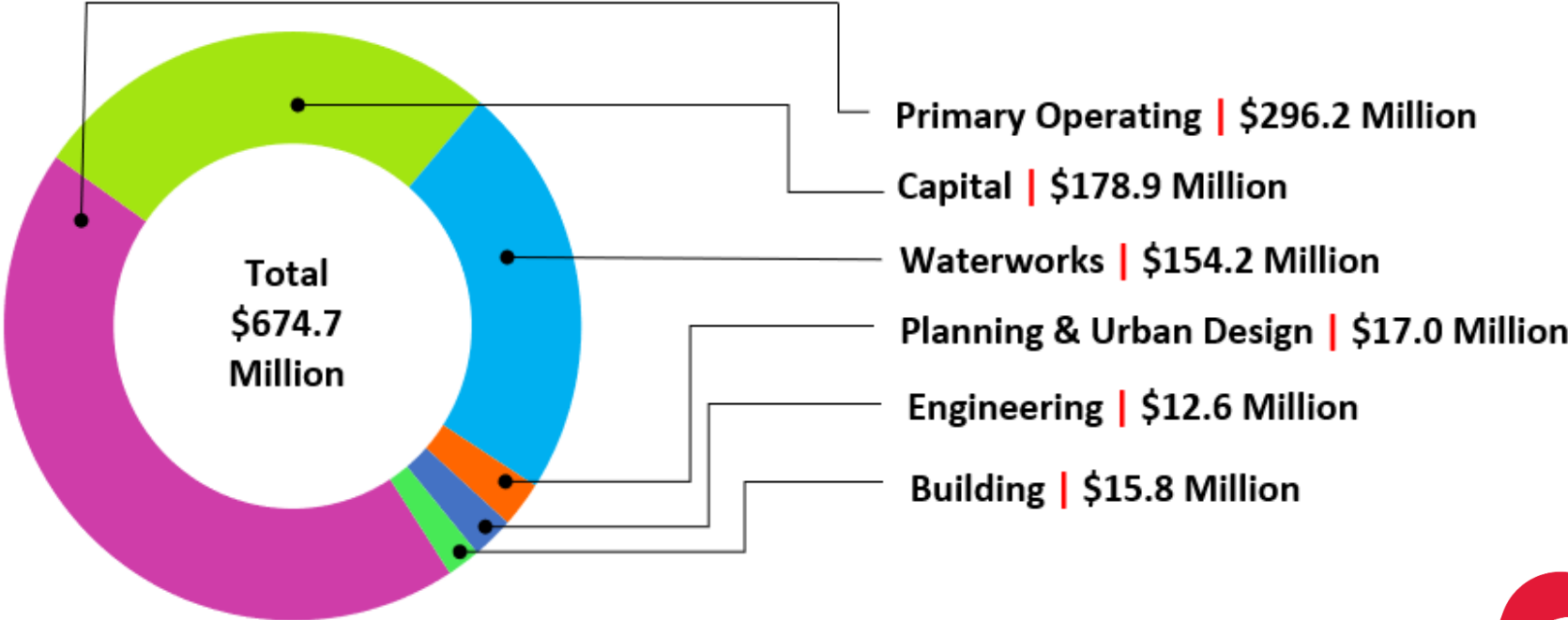
**3.88%**  
2025 Tax Rate  
Increase



2.65% Day-to-Day Operations  
0.43% Pay back of Corp Stabilization  
0.80% Infrastructure Investment



# 2025 Budget Overview

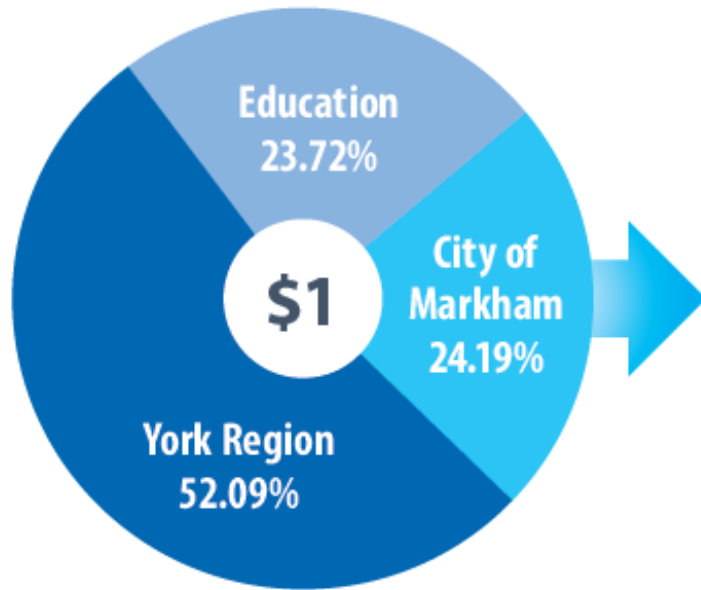


# 2025 Operating Budget Details

(\$ Millions)	2024 \$	2025 \$	Increase/ (Decrease) \$	Tax Rate Increase/ (Decrease) %
<b>Revenues</b>	<b>281.42</b>	<b>289.03</b>	<b>7.61</b>	<b>(4.14%)</b>
<b>Expenditures</b>	<b>281.42</b>	<b>293.91</b>	<b>12.49</b>	<b>6.79%</b>
<b>Sub-total</b>	<b>-</b>	<b>4.88</b>	<b>4.88</b>	<b>2.65%</b>
Infrastructure Investment		1.47	1.47	0.80%
Payback of Corp Rate Stabilization (Yr 4 of 5)		0.79	0.79	0.43%
<b>Net Shortfall</b>		<b>7.14</b>	<b>7.14</b>	<b>3.88%</b>



# Your Markham Tax Dollars – Markham Services



For every \$1.00 of property tax revenue  
Markham keeps...

Fire & Emergency Services	\$0.27
Roads, Bridges & Sidewalks	\$0.22
Library Services	\$0.09
Parks Maintenance	\$0.12
Waste, Recycling and Environmental Management	\$0.11
Recreation Services	\$0.12
Arts & Culture	\$0.03
Planning & Development	\$0.02
Bylaw Enforcement & Licensing	\$0.02



# Excellence Through Efficiency & Effectiveness (E3)

**\$23.8M Expense Reductions**  
**\$13.0M Revenue Enhancements**

**=**

**28.8% Tax Rate Increase Avoidance**

**Cumulative Since 2009: \$36.8M**



# Celebrate Markham

Celebrate Markham Grant Program increases by \$92,500 including a doubling of funding for:

- Markham Village Music Festival
- Markham Jazz Festival
- Taste of Asia
- Unionville Festival





# Investing in Markham's Infrastructure

**\$81.7M**

Flood control, stormwater management, ponds and culverts



**\$40.3M**

New road construction, repairs and rehabilitation and traffic improvements



**\$16.3M**

Water and wastewater system replacement/upgrade



**\$12.1M**

Exterior and interior facility improvements



**\$10.3M**

Parks construction and maintenance



**\$7.3M**

Replacement of day-to-day City assets to serve the public



**\$6.7M**

Implementation of tech infrastructure



**\$4.2M**

Fleet replacement and repairs



# Key Capital Projects

- Ⓜ \$24.4M – Victoria Square Boulevard Storm Sewer & Watermain Construction, Contract Administration and Site Inspection
- Ⓜ \$22.4M – Markham Village Flood Control Construction
- Ⓜ \$19.3M – Woodbine Avenue Watermain Construction, Contract Administration and Site Inspection
- Ⓜ \$10.3M – Cast Iron Watermain CIPP Lining – Construction
- Ⓜ \$8.4M – City-wide Sidewalk Design and Construction Program
- Ⓜ \$8.2M – City-wide Asphalt Resurfacing
- Ⓜ \$7.0M – Erosion Restoration Program
- Ⓜ \$4.3M – Active Transportation Master Plan Priority Locations Construction
- Ⓜ \$3.3M – Wet Stormwater Pond Cleaning
- Ⓜ \$3.2M – Rodick Road and Miller Avenue Detailed Design



# Building Markham



# Building Markham

- \$43.7M – Storm Sewer & Watermain Construction (Victoria Square Boulevard and Woodbine Avenue)
- \$8.4M – City-wide Sidewalk Design and Construction Program
- \$5.3M – Road Widening and Construction Projects
- \$3.1M – Traffic Signals and Pedestrian Crossings
- \$3.0M – New parks construction
  - (York Downs East Phase 2 North Parkette, Berczy Glen Roman Phase II, Royal Orchard Parkette, Berczy Glen Rinas Phase 2 Parkette)
- \$0.6M – Markham Centre Trails Projects 6 & 7 Environmental Assessment



# Resilient Markham



# Resilient Markham

- \$22.4M – Markham Village flood control construction
- \$10.9M – Asphalt resurfacing, including curb, sidewalk and parking lot repairs
- \$10.3M – Cast Iron Watermain Construction
- \$9.0M – Repair and replacement of existing assets at recreation, library, cultural facilities and amenities
- \$7.0M – River & creek erosion restoration program (Mill St)
- \$4.1M – Parks maintenance and playground and court replacements/rehabilitation



# Inclusive Markham





# Inclusive Markham

- \$4.5M – Active Transportation Master Plan Construction and programs, including Active School Travel Program, Smart Commute, and Markham Cycles
- \$1.5M - Upgrades and accessibility improvements in parks and playgrounds to meet AODA requirements
- The City and Destination Markham Corporation has secured a 3-year hosting agreement with the Little Native Hockey League (LNHL) from 2025 to 2027



# *Bill 185, Cutting Red Tape to Build More Homes*




**Bill 23 Impact**



**Bill 23 Impact – Post-Bill 185**



# Total 2025 Impact Including Regional Tax and Water Rate

		2025 Increase	Increase
Tax rate increase – Markham		3.88%	\$ 53.54
Tax rate increase – York Region		4.55%	\$ 138.00
<b>Blended Tax Rate Increase (Local + Regional)</b>		<b>4.34%</b>	<b>\$ 191.54</b>
Water & wastewater fee increase		3.05%	\$ 31.51
<b>Total 2025 Impact to Average Residential Property</b>			<b>\$ 223.05</b>

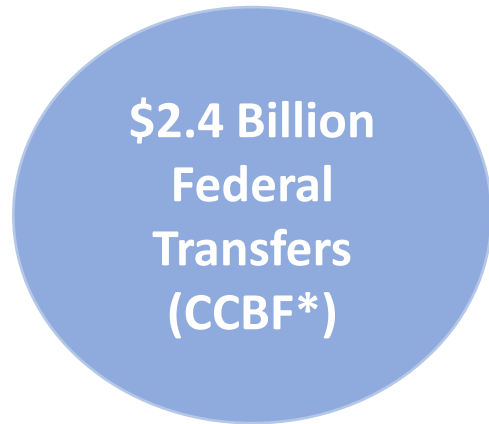
Note: Excludes the 2025 Stormwater Management fee increase of \$1, to \$55.



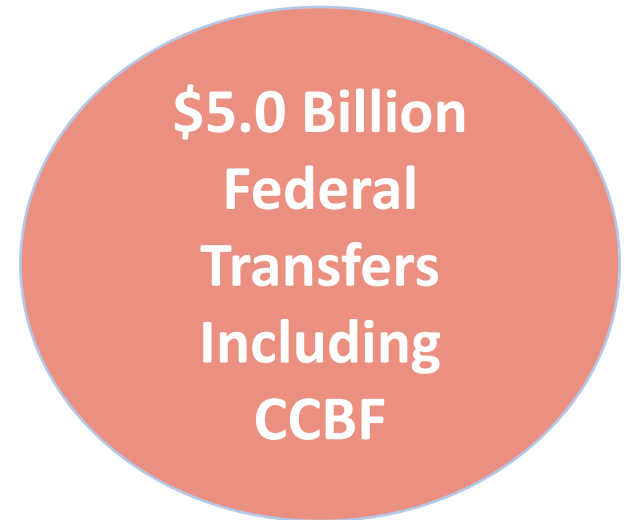
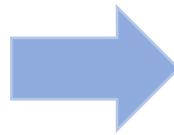
# Federation of Canadian Municipalities (FCM) New Municipal Growth Framework

**Current**

**Proposed**




\$2.6 Billion Increase in Direct  
Transfers to Municipalities



\*The Canada Community-Building Fund (CCBF)



# 2025 Budget Schedule

Milestones	Date	Description
Special Council Meeting #1	Monday, October 28, 2024	Tabling of the proposed 2025 Budget 
Public Meeting	Monday, November 4, 2024	Public Meeting on the Budget including 2025 Water Rate
Special Council Meeting #2	Wednesday, November 27, 2024	For potential amendments to Budget 2025

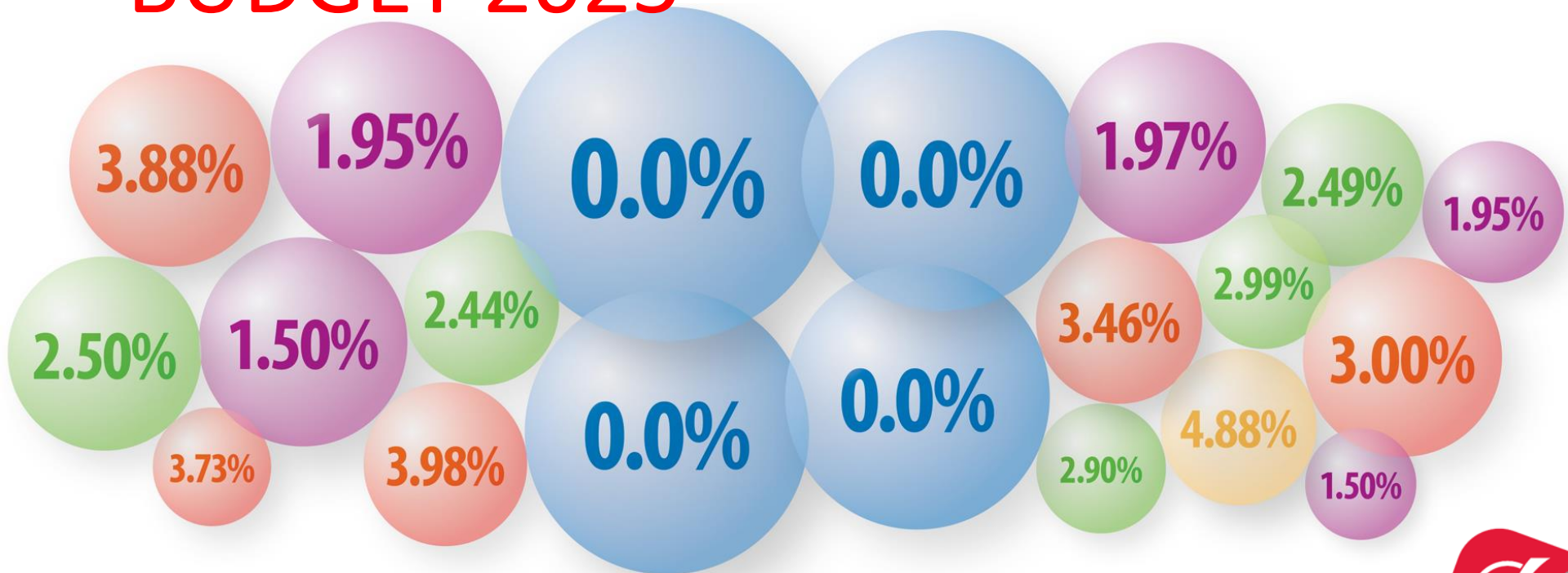


BUDGET  
2025



# A Markham Milestone

## BUDGET 2025



Lowest 20-Year Average Tax Rate Increase in the GTA









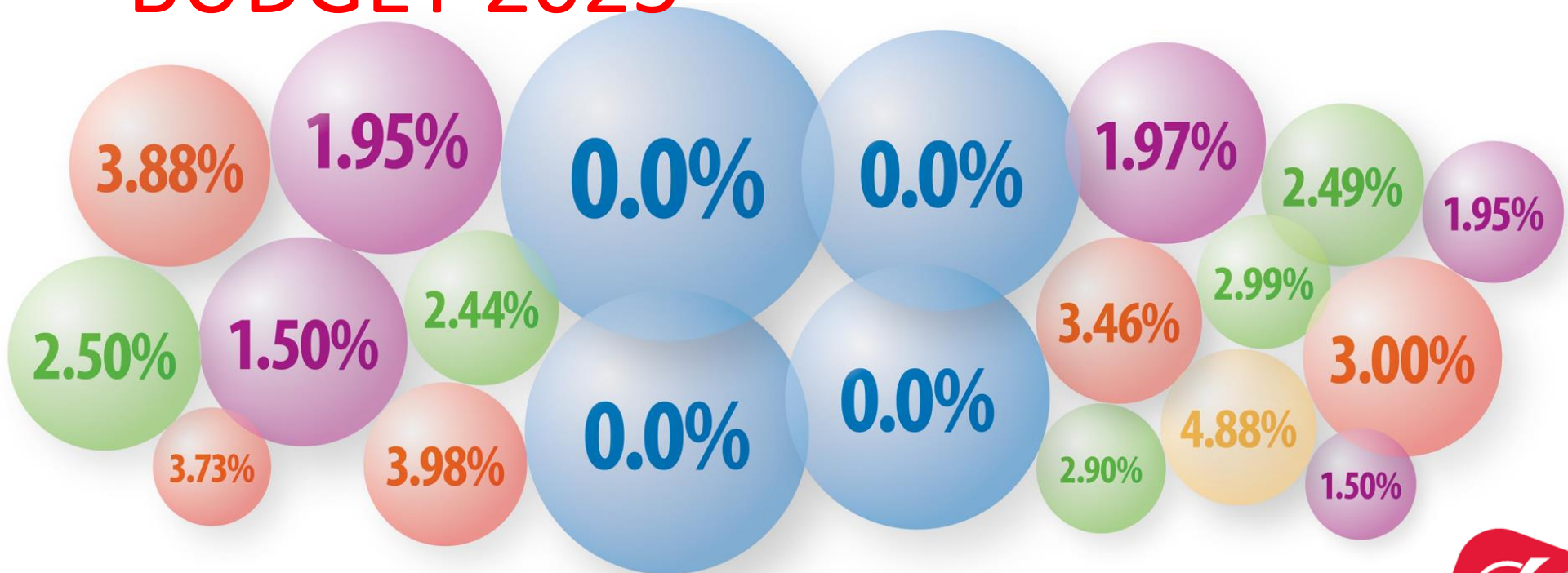






# A Markham Milestone

## BUDGET 2025



Lowest 20-Year Average Tax Rate Increase in the GTA

