

A Markham Milestone **BUDGET 2025**

Exhibit 1

**Lowest Average Tax Rate Increase
in GTA for past 20 years**



Exhibit 1A - Primary Operating Budget

(\$ Millions)	2024 \$	2025 \$	Increase/ (Decrease) \$	Tax Rate Increase/ (Decrease) %
Revenues	281.42	289.03	7.61	(4.14%)
Expenditures	281.42	293.91	12.49	6.79%
Sub-Total	-	4.88	4.88	2.65%
Infrastructure Investment		1.47	1.47	0.80%
Payback of Corporate Rate Stabilization (Year 4 of 5)		0.79	0.79	0.43%
Net Shortfall		7.14	7.14	3.88%

Exhibit 1B - Planning and Urban Design Budget

(\$ Millions)	2024 \$	2025 \$	Budget 2025 vs. 2024	
			Increase/ (Decrease) \$	Change %
Revenue	12.83	14.19	1.36	10.6%
Expenditures	15.88	16.98	1.10	6.9%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	(3.05)	(2.79)	0.26	
Draw from/Transfer (to) Reserves	3.05	2.79		
Net Revenues/(Expenditures)	-	-		

Exhibit 1C - Engineering Budget

(\$ Millions)	2024 \$	2025 \$	Budget 2025 vs. 2024	
			Increase/ (Decrease) \$	Change %
Revenue	10.50	10.27	(0.23)	(2.2%)
Expenditures	11.71	12.57	0.86	7.3%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	(1.21)	(2.30)	(1.09)	
Draw from/Transfer (to) Reserves	1.21	2.30		
Net Revenues/(Expenditures)	-	-		

Exhibit 1D - Building Standards Budget

(\$ Millions)	2024 \$	2025 \$	Budget 2025 vs. 2024	
			Increase/ (Decrease) \$	Change %
Revenue	11.55	15.79	4.24	36.7%
Expenditures	12.36	13.95	1.59	12.9%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	(0.81)	1.84	2.65	
Draw from/Transfer (to) Reserves	0.81	(1.84)		
Net Revenues/(Expenditures)	-	-		

Exhibit 1E - Waterworks Budget

(\$ Millions)	2024 \$	2025 \$	Budget 2025 vs. 2024	
			Increase/ (Decrease) \$	Change %
Revenue	151.00	154.22	3.22	2.1%
Expenditures	131.72	135.22	3.50	2.7%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	19.28	19.00	(0.28)	
Draw from/Transfer (to) Reserves	(19.28)	(19.00)		
Net Revenues/(Expenditures)	-	-		