

Building Standards Department Income and Expenses

January 1, 2022 - December 31, 2022

Total Fees Collected		\$ 9,539,176
	Cost to deliver services related to the administration and enforcement of the Building Code Act	
	Direct cost to administer and enforce the Building Code Act, including the review of permit applications and inspection of construction	\$ 6,920,768
	Indirect cost to administer and enforce the Building Code Act, including support and overhead costs (Estimated)	\$ 3,109,738
	Total	\$ 10,030,506
Amount transferred from the Fee Stabilization Reserve Fund		\$ (491,330)

Fee Stabilization Reserve Fund Balance Sheet

Period end on December 31, 2022

Opening Balance: January 1, 2022	\$ 13,958,664
2022 Interest Revenue	\$ 363,225
Amount transferred to Operations	\$ (491,330)
Amount transferred to Capital Project	\$ (334,712)
Balance as of December 31, 2022.	\$ 13,495,846